

LOG 000116393

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

ISLES OF BELLALAGO LAND, LLC

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EXAMINER

12/23/2008

LOG-116393

**ARTICLES OF ORGANIZATION
OF
ISLES OF BELLALAGO LAND, LLC**

Pursuant to Section 608.407 of the Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is **ISLES OF BELLALAGO LAND, LLC**.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is c/o Avatar Properties Inc., 201 Alhambra Circle, 12th Floor, Coral Gables, FL 33134.

ARTICLE III - INITIAL REGISTERED AGENT

The street address of the initial Registered Office of this Company in the State of Florida shall be c/o Avatar Properties Inc., 201 Alhambra Circle, 12th Floor, Coral Gables, FL 33134. The name of the initial Registered Agent of this Company at the above address shall be Juanita I. Kerrigan.

ARTICLE IV - DURATION

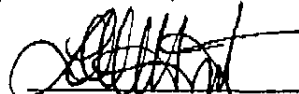
The period of duration for the Limited Liability Company is perpetual.

ARTICLE V - MANAGEMENT

The Limited Liability Company is to be a manager managed company. The name and address of the initial manager shall be:

Avatar Properties Inc.
201 Alhambra Circle, 12th Floor
Coral Gables, FL 33134

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 23rd day of December, 2008.



Lauren M. Hunt
Authorized Agent

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

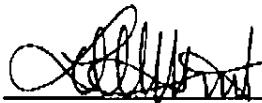
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**CERTIFICATE DESIGNATING REGISTERED AGENT
AND REGISTERED OFFICE**

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

ISLES OF BELLALAGO LAND, LLC, desiring to organize as a limited liability company under the laws of the State of Florida has designated c/o Avatar Properties Inc., 201 Alhambra Circle, 12th Floor, Coral Gables, FL 33134, as registered office and named Juanita I. Kerrigan as the initial registered agent.

By: 
Lauren M. Hunt, Authorized Agent

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent as provided for in Section 608.415, Florida Statutes.

By: 
Juanita I. Kerrigan, Registered Agent

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