

L08000116393

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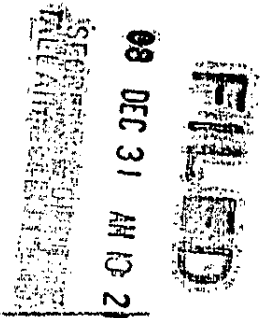
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ISLES OF BELLALAGO LAND, LLC

S. HAWKES

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**ARTICLES OF CORRECTION
TO
ARTICLES OF ORGANIZATION**

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The undersigned, hereby files these Articles of Correction in accordance with Section 607.0124 of the Florida Statutes:

1. Articles of Organization were filed Florida Secretary of State on December 23, 2008, of Isles of Bellalago Land, LLC (Florida Document No. L08000116393 (the Company)).
2. The Articles erroneously reflected that the Company was manager-managed rather than member-managed.
3. Attached hereto are the corrective Articles of Organization.

Dated this 31st day of December, 2008.

Juanita I. Kerrigan
Juanita I. Kerrigan, Authorized Representative

**ARTICLES OF ORGANIZATION
OF
ISLES OF BELLALAGO LAND, LLC**

Pursuant to Section 608.407 of the Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is **ISLES OF BELLALAGO LAND, LLC**.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is c/o Avatar Properties Inc., 201 Alhambra Circle, 12th Floor, Coral Gables, FL 33134.

ARTICLE III - INITIAL REGISTERED AGENT

The street address of the initial Registered Office of this Company in the State of Florida shall be c/o Avatar Properties Inc., 201 Alhambra Circle, 12th Floor, Coral Gables, FL 33134. The name of the initial Registered Agent of this Company at the above address shall be Juanita I. Kerrigan.

ARTICLE IV - DURATION

The period of duration for the Limited Liability Company is perpetual.

ARTICLE V - MANAGEMENT

The Limited Liability Company is to be a member-managed company. The name and address of the initial members are:

Avatar Properties Inc.
201 Alhambra Circle, 12th Floor
Coral Gables, FL 33134

Osceola Homesite Partners, LLC
4042 Island Estates Drive
Aventura, FL 33160

