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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Seaside Villas Gulfport LLC

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T. HAMPTON

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EXAMINER

ARTICLES OF ORGANIZATION

SEASIDE VILLAS GULFPORT LLC

ARTICLE I - NAME

The name of this limited liability company is SEASIDE VILLAS GULFPORT LLC (the "Company").

ARTICLB II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 320 North Main Street, Suite 200, Ann Arbor, Michigan 48104.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 124 E. Welbourne Avenue, Winter Park, Florida 32789, and the name of the initial registered agent of the Company at that address is Greg Signer.

ARTICLE IV - MANAGEMENT

The Company is to be managed by one or more managers and is, therefore, a munager-managed company.

Signature of a Member or an Authorized

Representative of a Member

GARY M. KALEITA
Typed of Printed Name of Signer

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statues.