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EXAMINER

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TALLAHASSEE, FLORIDA



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 810157 4336896

AUTHORIZATION :

COST LIMIT : \$ 155

*Spurden*

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TALLAHASSEE, FLORIDA

ORDER DATE : December 2, 2008

ORDER TIME : 10:52 AM

ORDER NO. : 810157-005

CUSTOMER NO: 4336896

DOMESTIC FILING

NAME: DUVAL CAPITAL ADVISORS, LLC

EFFECTIVE DATE:

\_\_\_\_ ARTICLES OF INCORPORATION  
\_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP  
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
\_\_\_\_ PLAIN STAMPED COPY  
\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Harry B. Davis - EXT. 2926

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION  
OF  
DUVAL CAPITAL ADVISORS, LLC**

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CLERK OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLE I: NAME:**

The name of the Limited Liability Company is **DUVAL CAPITAL ADVISORS, LLC.**

**ARTICLE II: ADDRESS:**

The mailing address and street address of the Limited Liability Company is 17 Golfview Road, Palm Beach, Florida 33480.

**ARTICLE III: REGISTERED AGENT, OFFICE AND REGISTERED AGENT'S SIGNATURE :**

The name and the Florida street address of the registered agent are:

Manley H. Thaler

700 North Olive Avenue, Suite 2

West Palm Beach, Florida 33401

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S..*

  
MANLEY H. THALER

**ARTICLE IV: DURATION:**

The period of duration for the Limited Liability Company shall be perpetual.

**ARTICLE V: MANAGEMENT:**

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

**Name:**

Bruce D. Bent

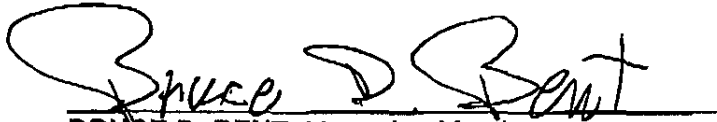
**Address:**

17 Golfview Road  
Palm Beach, FL 33480

**ARTICLE VI: MEMBERS RIGHTS TO CONTINUE BUSINESS;**

The remaining members of the Limited Liability Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company, as defined in FS 608.441.

*IN WITNESS WHEREOF*, these Articles of Organization have been subscribed this 1<sup>st</sup> day of December, 2008 by the undersigned, who affirms that the statements made herein are true under penalties of perjury.

  
BRUCE D. BENT, Managing Member

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.