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FLORIDA/FOREIGN LIMITED LIABILITY CO.

WATER MANIA PROPERTIES III, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION OF WATER MANIA PROPERTIES III, LLC

The undersigned, desiring to form a limited liability company under and pursuant to Chapter 608, Florida Statutes, does hereby certify as follows:

<u> ARTICLE I – NAME</u>

The name of the limited liability company is WATER MANIA PROPERTIES III, LLC (the "Company"),

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is

2101 Old Hickory Tree Road St. Cloud, Florida, 32772

ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE AND REGIS SIGNATURE

The name and Florida street address of the registered agent are

Dudley Q. Sharp, Jr. 369 N. New York Avenue, Third Floor Winter Park, Florida 32789

Having been named as registered agent and to accept service of process for WATER MANIA PROPERTIES III, LLC, at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dudley Q Sharp, Jr.

ARTICLE IV - MANAGEMENT

The Company shall be managed by one or more managers. The name and address of the initial manager are stated below:

LARSON MANAGEMENT, INC. 4345 N. Stafford Court Provo, Utah 84604

ARTICLE V - LIMITATION ON AUTHORITY OF MEMBERS

Pursuant to section 608.4235 of the Florida Limited Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

> Dudley O. Sharp, Jr. Authorized representative

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