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SECRETARY OF STATE
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Park Lane Venture XI, L.L.C.

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EXAMINER

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**ARTICLES OF ORGANIZATION
OF
PARK LANE VENTURE XI, L.L.C.**

The undersigned, desiring to form a limited liability company under and pursuant to Chapter 608, *Florida Statutes*, does hereby certify as follows:

ARTICLE I - NAME

The name of the limited liability company is PARK LANE VENTURE XI, L.L.C. (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is

300 Park Avenue North, Suite 201
Winter Park, Florida 32789

ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED AGENT'S SIGNATURE

The name and Florida street address of the registered agent are

J. Lindsay Builder, Jr., Esq.
369 N. New York Avenue, 3rd Floor
Winter Park, Florida 32789

Having been named as registered agent and to accept service of process for PARK LANE VENTURE XI, L.L.C., at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, *Florida Statutes*.


J. LINDSAY BUILDER, JR.

ARTICLE IV - MANAGING MEMBER

The name and address of the Managing Member is as follows:

Selnik Development, L.L.C.
300 Park Avenue North, Suite 201
Winter Park, Florida 32789

(In accordance with Section 608.408(3), *Florida Statutes*, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)


J. LINDSAY BUILDER, JR.
Authorized Agent of Managing Member

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