

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000107323
FILED 8:00 AM
November 18, 2008
Sec. Of State
btadlock

Article I

The name of the Limited Liability Company is:

THE FISHER GROUP EUROPEAN REAL ESTATE FUND LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4801 PGA BOULEVARD
PALM BEACH GARDENS, FL. US 33418

The mailing address of the Limited Liability Company is:

4801 PGA BOULEVARD
PALM BEACH GARDENS, FL. US 33418

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

NRAI SERVICES, INC.
2731 EXECUTIVE PARK DRIVE
SUITE 4
WESTON, FL. 33331

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SUE JOHNSON

Article V

The name and address of managing members/managers are:

Title: MGR
MARTINIQUE MANAGER, INC.
4801 PGA BOULEVARD
PALM BEACH GARDENS, FL. 33418 US

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Article VI

The effective date for this Limited Liability Company shall be:

11/19/2008

Signature of member or an authorized representative of a member

Signature: SUSAN R. MCMASTER