

L08000105382

Florida Department of State

Division of Corporations
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From:

LINDA A. SCARCELLI
Account Name : CNL FINANCIAL GROUP, INC.
Account Number : 113615003626
Phone : (407) 650-1000
Fax Number : (407) 540-2699

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**ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
CNL GLOBAL GROWTH SUB-ADVISORS, LLC**

Pursuant to the provisions of Section 605.0202 of the Florida Revised Limited Liability Company Act, **CNL GLOBAL GROWTH SUB-ADVISORS, LLC** adopts the following Articles of Amendment to its Articles of Organization:

FIRST: The name of the limited liability company is **CNL GLOBAL GROWTH SUB-ADVISORS, LLC** (the "Company").

SECOND: The Articles of Organization of the Company were filed with the Florida Department of State on November 12, 2008, and Articles of Amendment of the Company were filed with the Florida Department of State on June 28, 2011, under Document Number L08000105382.

THIRD: Article IV of the Company's Articles of Organization shall be added in its entirety as follows:

"ARTICLE IV – MANAGEMENT"

The Company is a manager-managed limited liability company and the initial manager of the Company is CFG II, Inc., 450 S. Orange Avenue, Orlando, Florida 32801."

IN WITNESS WHEREOF, the undersigned, as an authorized representative of the Company, has caused these Articles of Amendment to Articles of Organization to be duly executed as of the 20 day of November, 2014.


Linda A. Scarcelli, Authorized Representative

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