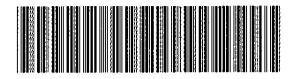
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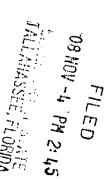
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EXAMINER



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NEW FILINGS	AMENDMENTS		
Profit	Amendment		
Non-Profit	Resignation of R.A., O	fficer/Director	
XX Limited Liability	Change of Registered		
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Other	Merger		
OTHER FILINGS	REGISTRATION/QUALI	FICATION	
Annual Report	Foreign		
Fictitious Name	Limited Partnership		
Name Reservation	Reinstatement		
	Trademark		
	Other		

Examiner's Initials

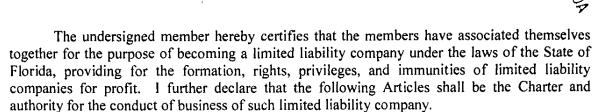
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ARTICLES OF ORGANIZATION

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OF

REO ACCELERATED DISPOSITION ASSOCIATES, LLC



ARTICLE I

NAME

The name of the limited liability company shall be **REO ACCELERATED DISPOSITION ASSOCIATES, LLC** (the "Company").

ARTICLE II

ADDRESS OF PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of this Company shall be: 720 Goodlette Road North, Suite 330, Naples, Florida 34102.

ARTICLE III

REGISTERED AGENT

The name and address of the initial registered agent in the State of Florida is as follows: **ROSS W. McINTOSH**, 720 Goodlette Road North, Suite 330, Naples, Florida 34102.

ARTICLE IV

MANAGEMENT

The Company will be managed by members in accordance with the Company's Operating Agreement. The initial Managing Member will be Ross W. McIntosh.

ARTICLE V

RESTRICTIONS ON MEMBERSHIP

Members shall have the right to admit new members upon making such contributions as are set out in the Operating Agreement, and otherwise complying with and agreeing to the terms and provisions of the Operating Agreement.

CERTIFICATE OF DESIGNATION OF REGISTERED OFFICE AND REGISTERED AGENT

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA

The name of the limited liability company is **REO ACCELERATED DISPOSITION ASSOCIATES, LLC.**

The name of the initial registered agent of the limited liability company is **Ross W. McIntosh**, its agent to accept service of process within Florida with a registered office located at 720 Goodlette Road North, Suite 330, Naples, Florida 34102.

REO ACCELERATED DISPOSITION

ASSOCIATES, LI

Ross W. McIntosh,

Its Managing Member

Dated: October 27, 2008

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, Ross W. McIntosh hereby accepts the appointment as registered agent and agrees to act in that capacity. Ross W. McIntosh further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and Ross W. McIntosh is familiar with and accepts the obligations of its position as registered agent.

Ross W. McIntosh

Dated: October 27, 2008

ARTICLE VI

MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, bankruptcy, or other dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company, the existence of the Company shall continue.

Executed by the undersigned member at Naples, Florida on the October, 2008.

Ross W. McIntosh, Managing Member

STATE OF FLORIDA COUNTY OF COLLIER

This foregoing instrument was acknowledged before me this 27 day of October, 2008, by Ross W. McIntosh, who (X) is personally known to me or who (_) has produced as identification.

(SEAL)

ROBIN A. FORMAN

Notary Public - State of Florida

My Comm. Expires Jun 15, 2012

Commission # DD 797475

Notary Public

Print name:

My commission expires

0/15/12