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(Requestor's Name)

(Address)

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(City/State/Zip/Phone #)

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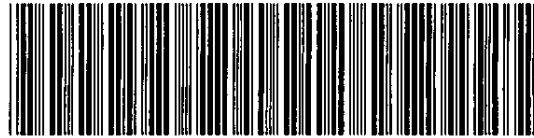
(Business Entity Name)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

T. HAMPTON

NOV - 4 2008

EXAMINER



DE BEAUBIEN KNIGHT SIMMONS MANTZARIS & NEAL LLP

ORLANDO | TALLAHASSEE | TAMPA

WWW.DBKSMN.COM

Reply to Orlando

October 29, 2008

**VIA CERTIFIED MAIL
7008 0150 0000 7011 5494**

Department of State
Division of Corporations
PO Box 6327
Tallahassee, FL 32314

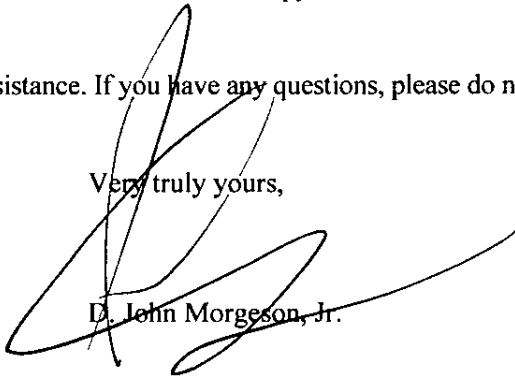
Re: PREFERRED PROPERTY MANAGERS, LLC

Dear Sir or Madam:

Enclosed please find the signed faxed document and signed copy of the Articles of Organization and the signed Certificate of Designation of Registered Agent with regard to the above-referenced matters. Please process this at your earliest convenience and return the certified copy of the Articles of Organization to this office. Payment is enclosed.

Thank you in advance for your assistance. If you have any questions, please do not hesitate to contact our office.

Very truly yours,


D. John Morgeson, Jr.

DJM:clm
Enclosures

ARTICLES OF ORGANIZATION

of

**“PREFERRED PROPERTY MANAGERS,
LLC”**

The undersigned, desiring to form a Limited Liability Company pursuant to the Florida Limited Liability Company Act (“Act”), does hereby certify as follows:

- I. **NAME.** The name of the limited liability company formed pursuant hereto shall be at all times **PREFERRED PROPERTY MANAGERS, LLC** (“Company”).
- II. **PURPOSE AND POWERS.** The Company shall be organized for the purpose of conducting any lawful business, and shall have the same powers as an individual to do all things necessary or convenient to carry out the Company’s purpose, business and affairs.
- III. **DURATION.** The Company’s term shall commence as of the filing of these Articles with the Secretary of State of Florida and shall be perpetual unless dissolved sooner upon the happening of any mandatory dissolution event as according to the Act or Operating Agreement of the Company.
- IV. **PRINCIPAL OFFICE AND MAILING ADDRESS.** The initial principal office and mailing address of the company shall be, and all correspondence shall be directed to:

C/O Richard M. Sein
11632 Claymont Circle
Windermere, Florida 34786
- V. **AGENT.** The Registered Agent of the Company shall be: D. John Morgeson, Jr., Esquire, 332 N. Magnolia Avenue, Orlando, Florida 32802, as according to the “Certificate of Designation of Registered Agent/Office” of the Company, which is attached hereto and made a part hereof by reference.

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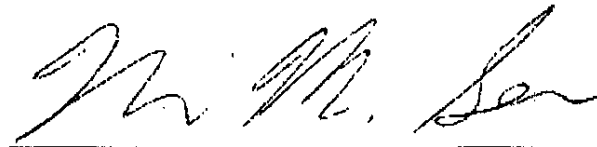
VI. MANAGEMENT. The Limited Liability Company is to be managed by its members and the names and addresses of its managing members are:

Richard M. Sein
11632 Claymont Circle
Windermere, Florida 34786

David R. Chatburn
11632 Claymont Circle
Windermere, Florida 34786

VII. MEMBERS RIGHTS TO CONTINUE BUSINESS. The right of the members to admit additional members and the terms and conditions of the admissions, and the right of the remaining members to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member shall be as set forth in the Regulations and Operating Agreement.

IN WITNESS WHEREOF, and certifying knowledge of, and compliance with, section 608.408, Florida Statutes (2007), the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true, I hereunto subscribe my name to these Articles of Organization of **CARDINAL VENTURES, L.L.C.**, this 28 day of October, 2008.



RICHARD M. SEIN

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TALLAHASSEE, FLORIDA

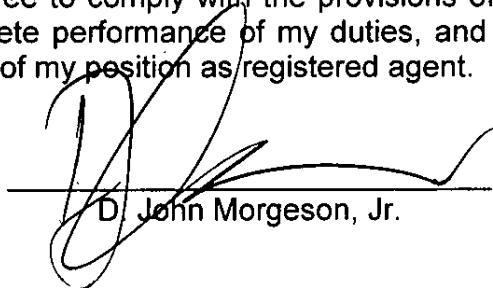
**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: **PREFERRED PROPERTY MANAGERS, LLC**
2. The name and the Florida street address of the registered agent is:

D. John Morgeson, Jr., Esquire
332 N. Magnolia Avenue
Orlando, Florida 32802

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


D. John Morgeson, Jr.

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