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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Five Flags Ventures, LLC

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Page Count	03
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**ARTICLES OF ORGANIZATION
OF
FIVE FLAGS VENTURES, LLC**

The undersigned, JOHN W. RENFROE, III having legal authority to contract, hereby presents these Articles of Organization of FIVE FLAGS VENTURES, LLC, a limited liability company formed under the provisions of Chapter 608, *Florida Statutes*.

ARTICLE I - NAME

The name of the limited liability company is as follows:

FIVE FLAGS VENTURES, LLC

This limited liability company is referred to in these articles of organization as the "Company".

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the principal office of the Company is 1805 West Cervantes Street, Pensacola, FL 32501.

ARTICLE III - PURPOSES AND POWERS

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Secretary of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V - MANAGEMENT

The Company shall be Manager managed, and the Initial Managers shall be JOHN W. RENFROE III and MARY C. HENRIQUES.

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ARTICLE VI - REGISTERED OFFICE AND AGENT

The address of the registered office of the Company is 4185 Baisden Rod, Pensacola, FL 32503, and the registered agent of the Company at that address is JOHN W. RENFROE III.

ARTICLE VII - AMENDMENT

These Articles of Organization or any amendment thereto may be amended in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned member of the Company has executed these Articles of Organization on the date set forth below.


JOHN W. RENFROE III
Dated: October 29, 2008

REGISTERED AGENT ACCEPTANCE

I, the undersigned JOHN W. RENFROE III, hereby accepts the foregoing designation as registered agent of FIVE FLAGS VENTURES, LLC. Further, I am familiar with and accept the duties and obligations of such designation.


JOHN W. RENFROE III
Dated: October 29, 2008

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