

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000095166
FILED 8:00 AM
October 08, 2008
Sec. Of State
dbruce

Article I

The name of the Limited Liability Company is:
ROYAL ACQUISITIONS 005, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
3330 NE 190TH ST
2016
AVENTURA, FL. US 33180

The mailing address of the Limited Liability Company is:
3330 NE 190TH ST
2016
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
R.E.L. PARTNERS, LLC
3330 NE 190TH ST
2016
AVENTURA, FL. 33180

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: EYAL PERETZ

Article V

The name and address of managing members/managers are:

Title: MGRM
R.E.L. PARTNERS, LLC
3330 NE 190TH ST #2016
AVENTURA, FL. 33180 US

Title: MGRM
NAYA USA INVESTMENT & MANAGEMENT, L.L.C.
3201 NE 183RD ST #802
AVENTURA, FL. 33160 US

Article VI

The effective date for this Limited Liability Company shall be:

10/02/2008

Signature of member or an authorized representative of a member

Signature: EYAL PERETZ

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