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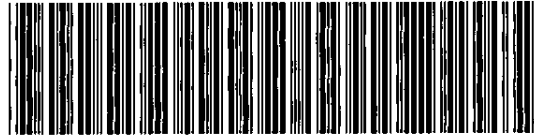
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EXAMINER



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 737449 7512829

AUTHORIZATION :

Spud Coleman

COST LIMIT : \$ 155.00

ORDER DATE : September 26, 2008

ORDER TIME : 11:42 AM

ORDER NO. : 737449-005

CUSTOMER NO: 7512829

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NAME: NAVARRE COMMERCIAL HOLDINGS,
L.L.C.

EFFECTIVE DATE:

____ ARTICLES OF INCORPORATION
____ CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

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____ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds - EXT. 2933

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION OF
NAVARRE COMMERCIAL HOLDINGS, L.L.C.,
a Florida limited liability company**

The undersigned presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I - NAME

The name of this limited liability company is:

**NAVARRE COMMERCIAL HOLDINGS, L.L.C.,
a Florida limited liability company**

This limited liability company is referred to in these articles as "the Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the Company is 7465 North Palafox Street, Pensacola, Florida 32503.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of the Company shall be 4 Laguna Street, Suite 101, Fort Walton Beach, Florida 32548, and the name of the initial registered agent of the Company at that address is Richard M. Colbert.

ARTICLE IV - MANAGER MANAGED


The Company will be a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the 26th day of September, 2008


RICHARD M. COLBERT

REGISTERED AGENT ACCEPTANCE

I DO HEREBY ACCEPT the foregoing designation as registered agent of NAVARRE COMMERCIAL HOLDINGS, L.L.C., a Florida limited liability company. Further, I am familiar with and accept the duties and obligations of such designation.


RICHARD M. COLBERT

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