

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
September 22, 2008
Sec. Of State
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Article I

The name of the Limited Liability Company is:

KEM CAPITAL, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

631 6TH AVENUE S
NAPLES, FL. US 34102

The mailing address of the Limited Liability Company is:

631 6TH AVENUE S
NAPLES, FL. US 34102

Article III

The purpose for which this Limited Liability Company is organized is:

INVESTMENT AND MANAGEMENT ADVISORY

Article IV

The name and Florida street address of the registered agent is:

KEVIN MORANO
631 6TH AVENUE S
NAPLES, FL. 34102

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: KEVIN MORANO

Article V

The name and address of managing members/managers are:

Title: MGRM
ELLEN MORANO
631 6TH AVENUE S
NAPLES, FL. 34102 US

Title: MGRM
KEVIN MORANO
631 6TH AVENUE S
NAPLES, FL. 34102 US

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Article VI

The effective date for this Limited Liability Company shall be:

09/19/2008

Signature of member or an authorized representative of a member

Signature: KEVIN MORANO