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LAS OLAS YACHT CLUB, LLC

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ARTICLES OF ORGANIZATION

OF

LAS OLAS YACHT CLUB, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be Las Olas Yacht Club, LLC ("Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the company shall be:

1314 East Las Olas Boulevard
Building # 299
Fort Lauderdale, Florida 33301

ARTICLE III -- DURATION

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these articles of organization.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is:

James D. Camp III
Camp & Camp, P.A.
111 S.E. 12th Street
Fort Lauderdale, Florida 33316

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FILED**ARTICLE V -- TERMINATION OF EXISTENCE**

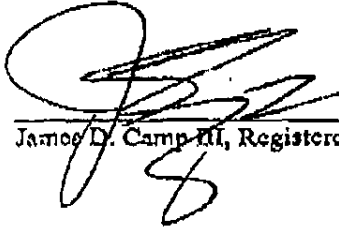
The Company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of a majority in interest of the remaining members, provided there are at least two remaining members.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these articles of organization in Broward County, Florida, on this 16th day of September, 2008.

N. McMillan Peggs
Organizer - Nancy McMillan Peggs

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of Las Olas Yacht Club, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.


James D. Camp III, Registered Agent

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