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FLORIDA/FOREIGN LIMITED LIABILITY

EMAC 1999-1 Granada, LLC

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EXAMINER

P.02

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ARTICLES OF ORGANIZATION OF EMAC 1999-1 Granada, LLC

The undersigned Member or Authorized Representative of a Member signs these Articles of Organization and forms a limited liability company (the "Company") under the Florida Limited Liability Company Act (the "Act"), as follows:

ARTICLE I.

The name of the Company is: EMAC 1999-1 Granada, LLC.

ARTICLE II. MAILING ADDRESS AND STREET ADDRESS

The mailing address and street address of the principal office of the Company is: Three Ravinia Drive, Suite 300, Atlanta, Georgia 30346.

ARTICLE III.

The date when the Company's existence will commence is September 17, 2008, in accordance with Section 608,409(1) of the Act.

ARTICLE IV. INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the initial registered agent and office of the Company is: Philip V. Martino, 100 North Tampa Street, Suite 2200, Tampa, Florida 33602.

Signature of a member of an authorized representative of a member

Philip V. Martino

(Typed or printed name of signee)

ACCEPTANCE BY REGISTERED AGENT

I accept the appointment as Registered Agent of the Company to accept service of process on its behalf at the place designated in these Articles of Organization. I am familiar with, and accept, the obligations of my position as registered agent as provided form the Act.

PHILIP V. MARTINO