

Division of Corporations

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Florida Department of State

Division of Corporations

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TALLAHASSEE, FLORIDA**FLORIDA/FOREIGN LIMITED LIABILITY CO.****Beaufort Property Investment Company, LLC**

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**ARTICLES OF ORGANIZATION
OF
BEAUFORT PROPERTY INVESTMENT COMPANY, LLC**

SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned, acting as the authorized representative of the organizing member of a limited liability company under the Florida Limited Liability Company Act, adopts the following articles of organization for such limited liability company (the "Company"):

ARTICLE I

Name

The name of the Company is **BEAUFORT PROPERTY INVESTMENT COMPANY, LLC**.

ARTICLE II

Initial Principal Office Street and Mailing Address

The initial principal office street and mailing address of the Company is 200 Central Avenue, Suite 2300, St. Petersburg, Florida 33701.

ARTICLE III

Initial Registered Agent and Office

The street address of the initial registered office of the Company is 200 Central Avenue, Suite 2300, St. Petersburg, Florida 33701, and the name of its initial registered agent at that address is JOEL B. GILES.

ARTICLE IV

Authorized Representative

The name and address of the authorized representative of the organizing member of the Company executing these articles of organization are:

Name

Address

Joel B. Giles

200 Central Avenue, Suite 2300
St. Petersburg, Florida 33701

Dated September 16, 2008.

By: 

JOEL B. GILES,
Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in that capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent.

Dated September 16, 2008.

REGISTERED AGENT:


JOEL B. GILES

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