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LORIDA/FOREIGN LIMITED LIABILITY CO.

Spotted Dolphin Properties & Investments BV LLC

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ARTICLES OF ORGANIZATION OF

SPOTTED DOLPHIN PROPERTIES & INVESTMENTS BY LLC (a Florida limited liability company)

The undersigned, in forming a Florida limited liability company under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopts the following Articles of Organization:

ARTICLE I NAME

The name of the limited liability company is Spotted Dolphin Properties & BV LLC (hereinafter, the "Company").

ARTICLE II MAILING AND PRINCIPAL ADDRESS

The mailing address and street address of the principal office of the Company's 1700 NW 66 Ave., 102, Ft. Lauderdale, FL 33313.

ARTICLE III REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the Company's registered agent are BSPA Corporate Services, Inc., 350 E. Las Olas Blvd., Suite 1000, Ft. Lauderdale, Florida 33301.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the 12th day of September, 2008.

SPOTTED DOLPHIN PROPERTIES & INVESTMENTS BY LLC

Robert W. Basson, Authorized Representative

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for Spotted Dolphin Properties & Investments BV LLC at the place designated in Article III of the Articles of Organization. The undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned agrees to comply with the provisions of all statues relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

BSPA CORPORATE SERVICES, INC.

By: fobility dam, 1

Robert W. Barron, Vice President

Dated: 9/12

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SECRETARY OF STATE

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