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FLORIDA/FOREIGN LIMITED LIABILITY CO.

treeo partners fund 1, llc

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ARTICLES OF ORGANIZATION OF H08000207716
TREO PARTNERS FUND I, LLC

The undersigned hereby subscribes these Articles of Organization for the purpose of organizing a limited liability company under the laws of the State of Florida.

**I.
NAME**

The name of the limited liability company is Treo Partners Fund I, LLC (the "Company").

**II.
PRINCIPAL OFFICE**

The mailing and street address of this Company's principal office shall 2950 SW 27th Avenue, Suite 300, Miami, Florida 33133.

**III.
REGISTERED AGENT AND REGISTERED OFFICE**

The registered agent of this Company shall be Alfredo D. Xiques whose business address is Suite 300, Grove Professional Building, 2950 SW 27th Avenue, Miami, Florida 33133, which shall be the registered office of this limited liability company.

**IV.
MANAGEMENT BY MANAGER**

This Company shall be manager-managed company. The initial managers and members of the Company shall be:

Eduardo J. Garcia
Carlos Ortega
Otto J. Boudet-Murias

Manager / Member
Manager / Member
Manager / Member


Alfredo D. Xiques, Organizer

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**STATEMENT OF ACCEPTANCE
OF
REGISTERED AGENT OF
TREO PARTNERS FUND I, LLC**

In accordance with the Florida Limited Liability Company Act, sections 608.407(1)(d) and 608.415(2), the undersigned hereby accepts the appointment as registered agent of the above captioned limited liability company. The registered agent further acknowledges that Suite 300, Grove Professional Building, 2950 SW 27th Avenue, Miami, Florida 33133 is the business office address of the registered agent, which will be the registered office of the limited liability company for the service of process.

Date: September 3, 2008



Alfredo D. Xiques

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