Electronic Articles of Organization For Florida Limited Liability Company

L08000079388 FILED 8:00 AM August 19, 2008 Sec. Of State btadlock

Article I

The name of the Limited Liability Company is: PELICAN BAY CAPITAL MANAGEMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

6849 GRENADIER BLVD. SUITE 2003 NAPLES, FL. US 34108

The mailing address of the Limited Liability Company is:

255 FOX HILL ROAD DENVILLE, NJ. US 07834

Article III

The purpose for which this Limited Liability Company is organized is: PROVIDE FINANCIAL AND CAPITAL ASSET MANAGEMENT

Article IV

The name and Florida street address of the registered agent is:

MARK A GYETVAY 6849 GRENADIER BLVD. SUITE 2003 NAPLES, FL. 34108

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARK A GYETVAY

Article V

The name and address of managing members/managers are:

Title: MGRM MARK A GYETVAY 6849 GRENADIER BLVD. SUITE 2003 NAPLES, FL. 34108 US

Title: MGRM MICHELE QUINN 255 FOX HILL ROAD DENVILLE, NJ. 07834 US

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Article VI

The effective date for this Limited Liability Company shall be: 08/18/2008

Signature of member or an authorized representative of a member Signature: MARK A GYETVAY