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TRANSMITTAL LETTER

Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

SUBJECT: Immobiliari Holdings LLC

(Proposed name for Articles of Organization - LLC)

Enclosed is an original and one (1) copy of the articles of organization and a check for \$125.00 to cover the filing fee.

Make Check out to: Department of State

FROM: MAZER & COMPANY, P.A.

7700 W. CAMINO REAL, SUITE 404

BOCA RATON, FL 33433

PHONE: <u>561-451-9550</u>



August 5, 2008

MAZER & COMPANY, P.A. 7700 W. CAMINO REAL SUITE 404 BOCA RATON, FL 33433

We have received your document for IMMOBILIARI HOLDINGS, L.L.C. and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

The document must contain written acceptance by the registered agent, (i.e. "I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation/limited liability company"); and the registered agent's signature.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6067.

Neysa Culligan Document Specialist

Letter Number: 308A00044624

ARTICLES OF ORGANIZATION IMMOBILIARI HOLDINGS, L.L.C.

The Undersigned initial member of IMMOBILIARI HOLDINGS, L.L.C., a Florida limited liability company formed hereunder (the "Company"), on behalf of the other members of the Company, hereby forms a limited liability company under the laws of the State of Florida.

ARTICLE I. COMPANY NAME

The name of this Company is: IMMOBILIARI HOLDINGS, L.L.C.



ARTICLE II. COMMENCEMENT AND TERM OF EXISTENCE

In accordance with Section 608.409(1) of the Florida Limited Liability Company Act (the "Act"), the term of existence of the Company shall commence upon filing, and shall continue until December 31, 2050, unless otherwise dissolved pursuant to Article VIII of these Articles of Organization.

ARTICLE III. MAILING ADDRESS OF COMPANY

The mailing address of the Company is:

7700 W. CAMINO REAL SUITE 404

BOCA RATON, FL 33433

ARTICLE IV. STREET ADDRESS OF COMPANY

The street address of the principle office of the Company is: 7700 W. CAMINO REAL SUITE 404

BOCA RATON, FL 33433

ARTICLE V. REGISTERED AGENT AND REGISTERED AGENT'S ADDRESS

The registered agent and the street address of the registered agent of this Company in the State of Florida shall be:

> NANCY A. MAZER 7700 W. CAMINO REAL SUITE 404 BOCA RATON, FL 33433

ARTICLE VI. ADMISSION OF ADDITIONAL MEMBERS

Pursuant to Section 608.4232 of the Act, the Company may admit additional members upon the affirmative vote of a majority of those managers of the Company in attendance at a duly called meeting of the managers at which a quorum exists or by written consent of a majority of the managers of the Company. Any new member which is approved by the managers of the Company as set forth herein shall become a member of the Company upon payment of the contribution to the capital of the Company as established from time to time by the managers, and upon such member's agreement to comply with these Articles of Organization, the Regulations and such other documents, statutes, rules, regulations or guidelines as the managers may from time to time determine in their sole discretion.

ARTICLE VII. RIGHT OF ASSIGNEE TO BECOME A MEMBER

An assignee of a member's interest in the Company may become a member of the Company, and acquire the rights and powers and be subject to the restrictions and liabilities of a member of the Company, upon the affirmative vote of a majority of all of the members of the Company (excluding the member seeking to transfer his interest in the Company) which vote is taken at a duly called meeting of the members or by written consent of a majority of the members of the Company(excluding the member seeking to transfer his interest in the Company) as set forth in the Regulations, provided such assignment and admission of such assignee as a member complies with the terms and conditions of the Regulations of the Company.

ARTICLE VIII. DISSOLUTION OF COMPANY

Upon the death, bankruptcy or dissolution of a member or upon the occurrence of any other event provided in the Regulations of the Company or under the Act, the Company shall be dissolved unless the members elect to continue the Company either upon the affirmative vote of a majority of all of the members of the Company which vote is taken at a duly called meeting of the members or by written consent of the majority of the members of the Company.

ARTICLE IX. MANAGERS

The Company shall be managed by managers. The name and address of the initial manager is set forth below. The initial manager shall serve as manager until the first annual meeting of the members or until its successors are elected and qualify.

NANCY A. MAZER 7700 W. CAMINO REAL SUITE 404 BOCA RATON, FL 33433

ARTICLE X. VOTING UNITS

The Company will commence with a total of one thousand (1,000) voting units. Nancy A. Mazer shall receive one thousand (1,000) voting units.

ARTICLE XI. RETURN OF CAPITAL

No member shall have the right to demand the return of his or its contribution to capital except as provided in the Company's Regulations then in existence.

ARTICLE XII. AMENDMENT TO ARTICLES OF ORGANIZATION

Members may adopt, alter, amend or repeal any provision of the Articles of Organization upon the affirmative vote of a majority of all of the members of the Company which vote is taken at a duly called meeting of the members or by written consent of a majority of the members of the Company.

ARTICLE XIII. AMENDMENT OF REGULATIONS

Pursuant to Section 608.423 (1) of the Act, the managers of the Company may adopt, alter, amend or repeal any provision of the Regulations upon the affirmative vote of a majority of those managers of the Company in attendance at a meeting of the managers duly called at which a quorum exists or by written consent of a majority of the managers of the Company; provided, however, any provision which has been previously adopted, altered or amended by the members and which states that it may only be amended, altered or repealed by the members, may not be altered, amended or repealed by the managers but shall only be amended, altered or repealed upon the affirmative vote of a majority of all of the members of the Company which vote is taken at a duly called meeting of the members or by written consent of a majority of the members of the Company.

IN WITNESS WH	EREOF, th	he undersigned i	initial member ha	s executed the forego	ing Articles
of Organization as of this		- /	lugust	, 2008.	U

<u>INITIAL MEMBER</u>:

NANCY A. MAZER

Its Manager

CERTIFICATE OF ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Sections 608.415 and 608.507 of the Florida Limited Liability Company Act: IMMOBILIARI HOLDINGS, L.L.C 7700 W. CAMINO REAL #404 BOCA RATON, FL 33433.

Having been appointed registered agent of IMMOBILIARI HOLDINGS, L.L.C. in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that it is familiar with, and accepts, the obligations of the position of registered agent.

Dated: 8/14/08

Nancy A. Mazer, Registered Agent

