

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000078148
FILED 8:00 AM
August 14, 2008
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:
HEDGE FUND INSTITUTIONAL ADVISORS LLC

Article II

The street address of the principal office of the Limited Liability Company is:
555 NE 15TH STREET
26-I
MIAMI, FL. 33132

The mailing address of the Limited Liability Company is:
555 NE 15TH STREET
26-I
MIAMI, FL. 33132

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ARTURO NETO JR.
555 NE 15TH STREET
26-I
MIAMI, FL. 33132

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ARTURO NETO JR

Article V

The name and address of managing members/managers are:

Title: MGRM
ARTURO NETO JR.
555 NE 15TH STREET #26-I
MIAMI, FL. 33132

Title: MGRM
FAY Z RAMLAWI
2931 BRIDGEPORT AVENUE
COCONUT GROVE, FL. 33133

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Article VI

The effective date for this Limited Liability Company shall be:

08/14/2008

Signature of member or an authorized representative of a member

Signature: ARTURO NETO