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FLORIDA/FOREIGN LIMITED LIABILITY CO.**Global Capital Securities, LLC**

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ARTICLES OF ORGANIZATION
OF
GLOBAL CAPITAL SECURITIES, LLC

ARTICLE I - Name

The name of the limited liability company is GLOBAL CAPITAL SECURITIES, LLC (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 830 Obispo Avenue, Coral Gables, Florida 33134.

ARTICLE III - Management

The Company shall be managed by its managers, as set forth in the Company's Operating Agreement, and is therefore a manager-managed company.

ARTICLE IV - Registered Agent and Office

The street address of the Company's initial registered agent and office is 1200 South Pine Island Road, Plantation, Florida 33324, and the name of its initial registered agent at such office is CT Corporation System.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated this 25th day of July, 2008.

Carmen Leiva

Carmen Leiva
Authorized Representative

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for Global Capital Securities, LLC, at the place designated in these Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Florida Statutes Chapter 608.

Dated this 25th day of July, 2008

CT Corporation System

By: Carrie Bryan

Name: CONNIE BRYAN

Title: SPECIAL ASSISTANT SECRETARY

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