

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000070164
FILED 8:00 AM
July 21, 2008
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

KENNEDY LAGOON LOT, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

4650 PARADISE ISLE
DESTIN, FL. US 32541

The mailing address of the Limited Liability Company is:

444 MADISON AVE., SUITE 2800
C/O MINA LACHMAN
NEW YORK, NY. US 10022

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ALISON E HAND
543 HARBOR BLVD
SUITE 103
DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALISON HAND

Article V

The name and address of managing members/managers are:

Title: MGRM
LEE F KENNEDY
4650 PARADISE ISLE
DESTIN, FL. 32541 US

L08000070164
FILED 8:00 AM
July 21, 2008
Sec. Of State
gmcleod

Signature of member or an authorized representative of a member

Signature: LEE FREYER KENNEDY