

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L08000068369
FILED 8:00 AM
July 15, 2008
Sec. Of State
thampton**

Article I

The name of the Limited Liability Company is:
MADISON CONDO HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
C/O SAK DEVELOPMENT, 945 S. FEDERAL HWY.
MAIN OFFICE
DANIA BEACH, FL. US 33004

The mailing address of the Limited Liability Company is:
C/O SAK DEVELOPMENT, 945 S. FEDERAL HWY.
MAIN OFFICE
DANIA BEACH, FL. US 33004

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
STEVEN M ROSENTHAL
601 WEST 51ST STREET
MIAMI BEACH, FL. 33140

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEVEN ROSENTHAL

Article V

The name and address of managing members/managers are:

Title: MGRM
SCOTT JAFFEE
C/O SAK DEVELOPMENT, 945 S. FEDERAL HWY.
DANIA BEACH, FL. 33004 US

Title: MGRM
STEVEN KATES
C/O SAK DEVELOPMENT, 945 S. FEDERAL HWY.
DANIA BEACH, FL. 33004 US

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Article VI

The effective date for this Limited Liability Company shall be:

07/15/2008

Signature of member or an authorized representative of a member

Signature: STEVEN ROSENTHAL