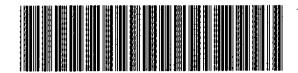
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ARTICLES OF ORGANIZATION OF ALLIGATOR POINT MARINA, LLC

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company (hereinafter referred to as the "Company") is:

"ALLIGATOR POINT MARINA, LLC"

ARTICLE II — Address:

The mailing address and street address of the principal office of the Company is:

1648 Alligator Drive Alligator Point, FL 32346

ARTICLE III -- Registered Agent:

The name and the Florida street address of the initial registered agent are:

Emory L. Mayfield 4223 Capital Circle N.W. Tallahassee, FL 32303

ARTICLE IV — Management:

The Company is to be managed by the members and is, therefore, a member-managed company.

ARTICLE V - Limitation on Agency Authority of Members

Pursuant to section 608.4235 of the Florida Limited Company Act, with the exception of the initial members, no other member of the Company shall be agents of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of the members and acknowledged them to be my act this organization as an authorized representative of the members and acknowledged them to be my act this organization.

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STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this certificate constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Emory L. Mayfield

Filing Fee:

\$100.00 for Articles of Organization

\$ 25.00 for Designation of Registered Agent