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SBX COMMERCIAL REAL ESTATE, LLC

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7/21/2008

ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF SBX COMMERCIAL REAL ESTATE, LLC

The undersigned, authorized representative of SBX Commercial Real Estate, LLC, a Florida limited liability company (the "Company"), desiring to amend the Articles of Organization of the Company pursuant to the terms of Chapter 608, Florida Statutes, the Florida Limited Liability Company Act (the "Act"), states as follows:

- 1. The name of the Company is SBX Commercial Real Estate, LLC.
- 2. The date of the filing of the original Articles of Organization of the Company was July 8, 2008 (the "Articles of Organization").
- 3. The Articles of Organization are hereby amended to add Article IV to the Articles of Organization as follows:

ARTICLE IV

"The names and addresses of the Members of the Company are:

Key West Vacation Company 506 Fleming Street Key West, Florida 33040

Peter H. Batty 912 Georgia Street Key West, Florida 33040"

The Company will be member-managed.

IN WITNESS WHEREOF, the undersigned has executed this Amendment this 21st day of July, 2008.

Robert H. Gebaide, authorized representative