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Florida Department of State

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Account Name : BAKER & HOSTETLER LLP

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

SBX Commercial Real Estate, LLC

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

ARTICLES OF ORGANIZATION

OF

SBX COMMERCIAL REAL ESTATE, LLC

ARTICLE I

Name and Duration

The name of this Limited Liability Company is SBX COMMERCIAL REAL ESTATE, LLC (hereinafter referred to as the "Company"). The duration of the Company shall commence upon the filing of these Articles of Organization and shall be perpetual.

ARTICLE II

Principal Office

The mailing address and street address of the principal office of the Company is 506 Fleming Street, Key West, Florida 33040, or such other place as the members of the Company may determine from time to time.

ARTICLE III

Registered Office and Agent

The address of the registered office of the Company in the State of Florida is 506 Floring Street, in the City of Key West, County of Monroe, Florida 33040. The name of the registered agent at such address is Robert A. Spottswood.

DATED as of the 25 day of June, 2008.

Robert A. Spottswood, authorized person

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Florida Statute Section 608.415, SBX COMMERCIAL REAL ESTATE, LLC submits the following statement in designating the registered office/registered agent, in the State of Florida:

- I. The name of the limited liability company is SBX COMMERCIAL REAL ESTATE, LLC.
- 2. The name and address of the registered agent and office is: Robert A. Spottswood, 506 Fleming Street, City of Key West, State of Florida 33040.

Having been named as registered agent and to accept service of process for the abovenamed limited liability company at the place designated in this certificate, the undersigned, hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the his duties, and is familiar with and accepts the obligations of the position as registered agent.

Dated: June 25, 2008.

Robert A. Spouswood

SECRETARY OF STATE