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Division of Corporations

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To: Division of Corporations
Fax Number : (850) 617-6383

From: Account Name : KOEPPPEL LAW GROUP, P.L.
Account Number : I20070000064
Phone : (561) 659-6455
Fax Number : (561) 659-7006

FLORIDA/FOREIGN LIMITED LIABILITY CO.

INSIGNIA PB, LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
of
INSIGNIA PB, LLC**

The undersigned acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "ACT"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles").

ARTICLE I - NAME

The name of the Limited Liability Company is: **INSIGNIA PB, LLC**

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

400 S, Australian Avenue, #300
West Palm Beach, FL 33401

or such other place or places as may be designated from time to time.

**ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE and
REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent are:

Joel P. Koepfel
400 S. Australian Avenue, #300
West Palm Beach, Florida 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature

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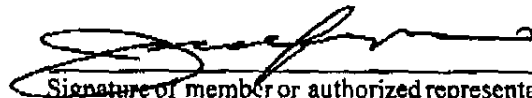
ARTICLE IV - MANAGEMENT

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

ARTICLE V - EFFECTIVE DATE

The Effective Date of this limited liability company shall be July 7, 2008.

The undersigned has executed these Articles of Organization this 7th day of July, 2008.



Signature of member or authorized representative

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Joel P. Koepsel

Typed or printed name of signee

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