

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000064461
FILED 8:00 AM
July 02, 2008
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

APARTMENT REALTY ADVISORS FLNE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

777 YAMATO ROAD
140
BOCA RATON, FL. US 33431

The mailing address of the Limited Liability Company is:

777 YAMATO ROAD
140
BOCA RATON, FL. US 33431

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MARC DEBAPTISTE
777 YAMATO ROAD
140
BOCA RATON, FL. 33431

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARC DEBAPTISTE

Article V

The name and address of managing members/managers are:

Title: MGRM
MARC DEBAPTISTE
777 YAMATO ROAD, SUITE 140
BOCA RATON, FL. 33431 US

Title: MGRM
RICHARD P DONNELLAN JR
777 YAMATO ROAD, SUITE 140
BOCA RATON, FL. 33431 US

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Article VI

The effective date for this Limited Liability Company shall be:

07/02/2008

Signature of member or an authorized representative of a member

Signature: MARC DEBAPTISTE