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JUN 26 2008

EXAMINER

FLORIDA/FOREIGN LIMITED LIABILITY CO.

SDE Development LLC

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ARTICLES OF ORGANIZATION FOR SDE DEVELOPMENT LLC a Florida limited liability company

ARTICLE 1 NAME

The name of this limited liability company is SDE Development LLC, a Florida limited liability company.

ARTICLE 2 ADDRESS

The mailing address and street address of the principal office of the limited liability company is c/o Santiago D. Echemendia, 1441 Brickell Avenue, 15th Floor, Miami, FL 33131 or at such other location as may hereafter be determined by the Managing Member.

ARTICLE 3 REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED AGENT'S SIGNATURES:

The name and the Florida street address of the registered agent is: Rene Lopez, whose address is c/o Santiago D. Echemendia, 1441 Brickell Avenue, 15th Floor, Miami, FL 33131.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the property and complete performance of my duties, and I am familiar with an accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Santiago D. Echemendia

ARTICLE 4 MANAGEMENT AND MEMBERS

The limited liability company is to be managed by the Member. The name and Managing Member is Santiago D. Echemendia, whose address is 1441 Bricke Floor, Miami, FL 33131.	d Address	Sof the	
Santiago D. Echemendia, Managing Member	M ₄	ت	m
(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitunder the penalties of perjury that the facts stated herein are true.)	utes an af	Tirmation	