

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L08000056813
FILED 8:00 AM
June 09, 2008
Sec. Of State
btadlock

Article I

The name of the Limited Liability Company is:
TEMESCAL REAL ESTATE INVESTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
999 BRICKELL AVENUE
SUITE 700
MIAMI, FL. 33131

The mailing address of the Limited Liability Company is:
999 BRICKELL AVENUE
SUITE 700
MIAMI, FL. 33131

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
CORPAG SERVICES USA, INC.
999 BRICKELL AVENUE
SUITE 700
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID TE BOEKHORST

Article V

The name and address of managing members/managers are:

Title: MGR
MARCOS PINHEIRO DE ANDRADE
AV. ATAULFO DE PAIVA, 1251 SL 503
LEBLON, RIO DE JANEIRO, RJ. 22440-034 BR

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Article VI

The effective date for this Limited Liability Company shall be:

06/09/2008

Signature of member or an authorized representative of a member

Signature: DAVID TE BOEKHORST