Florida Department of State

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Division of Corporations

Fax Number : (850) 617-6383

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

TSALI Investments, L.L.C.

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ARTICLES OF ORGANIZATION TSALI INVESTMENTS, L.L.C.

ARTICLE I

The name of the Limited Liability Company is TSALI INVESTMENTS, L.L.C.

ARTICLE II Purpose

The Limited Liability Company is formed for the purpose of acquiring, managing, holding, and disposing of real property and other assets held for investment.

ARTICLE III Address

The mailing address and street address of the principal office of the Limited Liability Company is 359 Ventana Blvd., Santa Rosa Beach, Florida 32459.

ARTICLE IV Registered Agent, Registered Office, & Registered Agent's Signature

The name and the Florida street address of the registered agent are John T. Leadbeater, 227 South Calhoun Street, Tallahassee, Florida 32301.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

John T. Leadbeater

Article V Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company. The names and addresses of the Managers are as follows:

Jason Dorris 75 Fifth Street, N.W. Suite 650 Atlanta, Georgia 30308

Jennifer Dorris 75 Fifth Street, N.W. Suite 650 Atlanta, Georgia 30308

Jason Porris, Member and Manager

Jennife Dorris, Member and Manager

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)