

Division of Corporations

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Pensacola Water Properties, LLC

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A REGISTERED LIMITED LIABILITY PARTNERSHIP
ATTORNEYS AND COUNSELLORS AT LAW
POST OFFICE BOX 12950
PENSACOLA, FLORIDA 32501-2950

501 COMMENDENCIA STREET
PENSACOLA, FLORIDA 32502
TELEPHONE (850) 432-2451
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**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - Name

The name of the Limited Liability Company is Pensacola Water Properties, LLC.

ARTICLE II - Address

The mailing address and the principal office of the Limited Liability Company are:

501 Commendencia Street
Pensacola, Florida 32502

ARTICLE III - Duration

The period of duration of the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company is to be managed by one or more managers in accordance with the company's operating agreement.

ARTICLE V - Registered Agent


The name and street address of the initial registered agent of the Limited Liability Company are:

David E. Hightower
501 Commendencia Street
Pensacola, Florida 32502

ARTICLE VI - Effective Date

Pursuant to section 608.409(1), Florida Statutes, the effective date for the beginning existence of the Limited Liability Company shall be May 30, 2008.

5/30/08
Dated


David E. Hightower, Authorized
Representative of a Member

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SECRET
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REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

5/30/08
Dated


David E. Hightower

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