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THERREL BAISDEN, P.A.

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WRITER'S EMAIL: MHASNER@THERRELBAISDEN.COM FRED R. BAISDEN (1903 - 1971)
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MILTON WEISS (1913 - 1980)

OF COUNSEL SETH E. ELLIS

May 20, 2008

BOCA RATON OFFICE 2385 EXECUTIVE CENTER DRIVE SUITE 190 BOCA RATON, FLORIDA 33431

VIA FEDERAL EXPRESS

Florida Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, Florida 32301

Re:

CAPITAL 1240-42 NW, LLC CAPITAL 638 SW, LLC CAPITAL 11261 SW, LLC

Dear Sir/Madam:

Enclosed herein are original Articles of Organization for the above captioned limited liability companies. We enclose a check to cover the following costs:

Filing Fee for Limited Liability Company \$100.00 Registered Agent Designation 25.00

Total for Limited Liability Company \$125.00

TOTAL FOR THREE (3) LLCs: \$375.00

Please return, to the undersigned, the certificate of status with your recording date acknowledging the filing of the enclosed Articles.

Very truly yours,

THERREL BAISDEN, P.A.

MMH/rav

Enclosures cc: Manny Rivero, CPA

W:\Vinas\Filing with State Letter.wpd

By:

Mark M. Hasner

ARTICLES OF ORGANIZATION FOR CAPITAL 11261 SW, LLC



ARTICLE I

The name of the Limited Liability Company is ${f CAPITAL}$ 11261 ${f SW},$ LLC.

ARTICLE II Address

The mailing address and street address of the principal office of the Limited Liability Company is: 1313 Ponce De Leon Blvd #201 Coral Gables, Florida 33134.

ARTICLE III Duration

This limited liability company shall have a perpetual existence.

ARTICLE IV Registered Agent

The street address of the initial registered office of the Limited Liability Company shall be Therrel Baisden, P.A., SunTrust International Center, One S.E. 3rd Avenue, Suite 2950, Miami, Florida 33131 and the name of the initial registered agent of the Limited Liability Company at that address is Mark M. Hasner, Esq.

ARTICLE V Manager-Managed Company

The Limited Liability Company is to be managed by one or more managers and is therefore a manager-managed company.

The undersigned authorized representative of the members of CAPITAL 11261 SW, LLC, hereby executes these articles of organization on this 200 day of 400, 2008.

Mark M. Hasner,

authorized

representative

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATED A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is CAPITAL 11261 SW, LLC.
- 2. The name and the Florida street address of the registered agent and office are:

Mark M. Hasner, Esquire Therrel Baisden, P.A. SunTrust International Center One S.E. 3rd Avenue, Suite 2950 Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

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