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To:

Olvision of Corporations

Fax Number : (850) 617-6383

Account Name : SHUTTS & BOWEN, LLP

Account Number : 076447000313

Phone : (305) 358-6300

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ORIDA/FOREIGN LIMITED LIABILITY

taning ton MONDRIAN SOUTH BEACH INVESTORS, LLC

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ARTICLES OF ORGANIZATION OF MONDRIAN SOUTH BEACH INVESTORS, LLC

ARTICLE 1 Name

The name of the Limited Liability Company (the "Company") is:

MONDRIAN SOUTH BEACH INVESTORS, LLC

ARTICLE II Address

The mailing address and street address of the principal office of the Company is:

201 S. Biscayne Boulevard, Suite 1500 (AGS), Miami, Florida 333

ARTICLE III Registered Agent, Registered Office, and Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Corporation Company of Miami
201 S. Biscayne Boulevard, Suite 1500 (AGS), Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, the undersigned hereby accepts the appaintment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

CORPORATION

Bv∙

Cavell Anderson, Assistant Secretary

Signed this 23rd day of May, 2008.

Alfred G. Smith, Authorized Representative

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