

May. 19, 2008 9:45AM
Division of Corporations

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To:

Division of Corporations
Fax Number : (850) 617-6383

Attn: Deborah Bruce

From:

Account Name : BLANCHARD, MERRIAM, ADEL & KIRKLAND, P.A.
Account Number : I20000000117
Phone : (352) 732-7218
Fax Number : (352) 732-0017

FLORIDA/FOREIGN LIMITED LIABILITY CO

FORECLOSED PROPERTIES OF OCALA, INC.

~~Bank-Owned Properties LLC~~

Certificate of Status	0
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Florida Dept of State



May 16, 2008

FLORIDA DEPARTMENT OF STATE

Division of Corporations
BLANCHARD, MERRIAM, ADEL & KIRKLAND, P.A.

SUBJECT: BANK OWNED PROPERTIES LLC
REF: W08000024472

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refile the complete document, including the electronic filing cover sheet.

Written approval and clearance of the words BANK, BANC, BANCO, BANQUE, BANKER, BANKING, TRUST COMPANY, SAVINGS AND LOAN ASSOCIATION, SAVINGS BANK or CREDIT UNION, or words of similar import in any context or any manner must be obtained from the Office of Financial Regulation, pursuant to section 655.922(2a), Florida Statutes.

Enclosed is a "Corporate Name Approval Request" form to be completed and sent to the address indicated on the form. If the proposed name is approved by the Office of Financial Institutions, resubmit the document and the approval letter to the Division of Corporations for filing. The Office of Financial Institutions' phone number is 850-410-9800.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6984.

Dorothy Bruce
Regulatory Specialist II

FAX Aud. #: E08000130095
Letter Number: 508A00031269

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

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**ARTICLES OF ORGANIZATION
OF
FORECLOSED PROPERTIES OF OCALA, LLC**

The undersigned hereby executes and acknowledges these Articles of Organization for the purpose of forming a limited liability company in accordance with the laws of the State of Florida.

**ARTICLE I
NAME**

The name of this company is **FORECLOSED PROPERTIES OF OCALA, LLC.**

**ARTICLE II
PERIOD OF DURATION**

This company shall commence as of the date these Articles of Organization are filed with the Department of State of the State of Florida and shall exist perpetually thereafter, unless this company is dissolved pursuant to the terms of the operating agreement for this company or by operation of law.

**ARTICLE III
BUSINESS, OBJECTS OR PURPOSES**

The general nature of the business to be transacted by this company, or the objects or purposes of this company, shall be as follows:

- a) To purchase property, to develop and operate the Project, and to do all things necessary, advisable and expedient in connection with, or incidental to, such activities.
- b) To invest in real estate, mortgages, stocks, bonds or any other type of investments.
- c) To own real and personal property necessary for the rendering of the above professional services.
- d) In general, to have and exercise all powers conferred by the laws of Florida upon limited liability companies, and to do any and all things hereinabove set forth to the same extent as a natural person might or could do.

**ARTICLE IV
PRINCIPAL OFFICE**

The mailing address and the street address of the principal office of this company shall be 1740 East Silver Springs Boulevard, Ocala, Florida 34471.

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ARTICLE V
REGISTERED OFFICE AND REGISTERED AGENT

The initial registered office of this company shall be located at 4 S.E. Broadway, Ocala, Florida 34471, and the initial registered agent of this company at such office shall be Dock A. Blanchard, Esquire.

ARTICLE VI
MEMBERS

The initial Members of this limited liability company, whose names and addresses in the company, are as follows:

Names of Members	Address
Kathleen Plunkett	Post Office Box 6035 Ocala, Florida 34478
Daniel Adams, Member	Post Office Box 770972 Ocala, Florida 34477-0972
Kevin Plunkett, Member	Post Office Box 770774 Ocala, Florida 34477
Michael Plunkett	5321 N.W. 82 nd Court Ocala, Florida 34482
Patrick Plunkett, Member	Post Office Box 4456 Ocala, Florida 34478

ARTICLE VII
MANAGEMENT

The business and affairs of the Company shall be conducted by one (1) Manager (the "Manager") and all management of the Company shall be vested in the Manager. The Manager shall have the power and authority to do all things necessary or convenient to carry out the business and affairs of the Company. This power and authority shall be more specifically set forth in the Operating Agreement. The initial Manager shall be Kathleen Plunkett.

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ARTICLE VIII
OPERATING AGREEMENT

The power to adopt the operating agreement for this company, to alter, amend, or repeal the operating agreement, or to enter into a new operating agreement, shall be vested in the members of this company. The operating agreement for this company shall be for the government of this company and may contain provisions or requirements for the management or conduct of the affairs and business of this company, provided the same are not inconsistent with the provisions of these Articles of Organization, or contrary to the laws of the State of Florida or the United States.

ARTICLE IX
AMENDMENT OF ARTICLES OF ORGANIZATION

Theses Article of Organization may be amended at any time by a majority of the members of this company.

IN WITNESS WHEREOF, the undersigned authorized representative of a member of this company has executed these Articles of Organization this 19th day of May, 2008.



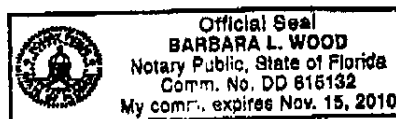
Dock A. Blanchard, Esquire
Authorized Representative

STATE OF FLORIDA
COUNTY OF MARION

The foregoing instrument was acknowledged before me this 19th day of May, 2008, by Dock A. Blanchard, Esquire, as an authorized representative of this company, who is personally known to me.


Notary Public, State of Florida

My Commission Expires:




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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of **FORECLOSED PROPERTIES OF OCALA, LLC**, as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent.

DATED this 19th day of May, 2008.



Dock A. Blanchard, Esquire
Registered Agent

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