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EXAMINER

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CONTACT:	RICKY SO	<u>TO</u>	
DATE:	05/13/2008		
REF. #:	000174.8679	<u>00</u>	7
CORP. NAME:	GOLF INV	ESTORS ASSOCIATES, LLC	
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() ANNUAL REPORT		() TRADEMARK/SERVICE MARK	() FICTITIOUS NAME
() FOREIGN QUALIFI	CATION	() LIMITED PARTNERSHIP	(XX) LIMITED LIABILITY
() REINSTATEMENT		() MERGER	() WITHDRAWAL
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Examiner's Initials

ARTICLES OF ORGANIZATION

GOLF INVESTORS ASSOCIATES, LLC, a Florida limited liability company

ARTICLE I NAME

The business and affairs of the Limited Liability Company shall be conducted under the name of:

GOLF INVESTORS ASSOCIATES, LLC

ARTICLE II PRINCIPAL OFFICE

The street address and the mailing address of the principal place of business of the Limited Liability Company within the State of Florida shall be:

1991 Main Street, Box 183 Sarasota, Florida 34236

ARTICLE III INITIAL REGISTERED AGENT/OFFICE

The registered office of the Limited Liability Company and its initial registered agent shall be:

Jenifer S. Schembri 240 South Pineapple Avenue, 10th Floor Sarasota, Florida 34236

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ARTICLE IV MANAGEMENT AND POWERS

The business and affairs of the Limited Liability Company shall be managed by one or more Managers elected as provided in the Operating Agreement of the Limited Liability Company.

IN WITNESS WHEREOF, these Articles of Organization have been executed as of the 8th day of May, 2008.

WITNESSES:

int Name

JACKM. MAAG

Jenifer S. Schembri

Print Name

"AUTHORIZED REPRESENTATIVE"

<u>CERTIFICATE OF DESIGNATION OF</u> REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 of the Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is:

GOLF INVESTORS ASSOCIATES, LLC

2. The name and the Florida street address of the registered agent are:

Jenifer S. Schembri 240 South Pineapple Avenue, 10th Floor Sarasota, Florida 34236

Having been named to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my diuties, and I am familiar with and accept the obligations of my position as registered agent.

Date: 5/8/08

neys. Schemon

"REGISTERED AGENT"