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## ARTICLES OF ORGANIZATION

#### Article I. Name

The name of this Florida limited liability company is: Charlotte Properties Unit 2701, LLC

#### Article II. Address

The street and mailing address of the Company's initial principal office is: Charlotte Properties Unit 2701, LLC 665 NE 25th Street, Unit 2701 Miami FL 33137

Effective Date 05 01 08

#### Article III. Registered Agent

The name and street address of the Company's registered agent is:

Charles G. Bray 665 NE 25th Street, Unit 2701 Miami FL 33137

#### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Joanne R. Urquiola | FL Bar Member 28990 Joanne R. Urquiola, P.A. 708 South Dixie Highway Suite 100 Coral Gables FL 33146 (305) 740-0441 H08000119783 PAGE 14/16

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### Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

#### Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

CHARLES G. BRAY 665 NE 25th Street, Unit 2701 Miami FL 33137

### Article VII. Company Existence

The Company's existence shall begin effective as of May 1, 2008.

The undersigned authorized representative of a member executed these Articles of  $\frac{1}{56}$  Organization on May 2, 2008.

MANC

CORPORATE CREATIONS INTERNATIONAL INC. Angela E. Howard Assistant Secretary

Joanne R. Urquiola | FL Bar Member 28990 Joanne R. Urquiola, P.A. 708 South Dixie Highway Suite 100 Coral Gables FL 33146 (305) 740-0441 H08000119783

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# STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY: Charlotte Properties Unit 2701, LLC

REGISTERED AGENT/OFFICE: Charles G. Bray 665 NE 25th Street, Unit 2701

Miami FL 33137

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

CHARLES G. BRAY by A. Howard as attorney-in-fact Date: May 1, 2008.

Joanne R. Urquiola | FL Bar Member 28990 Joanne R. Urquiola, P.A. 708 South Dixie Highway Suite 100 Coral Gables FL 33146 (305) 740-0441 H08000119783

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