

Division of Corporations

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Florida Department of State

Division of Corporations

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA**FLORIDA/FOREIGN LIMITED LIABILITY CO.****GBFC II Two, LLC**

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APR 28 2008

EXAMINER

**ARTICLES OF ORGANIZATION OF
GBFC II TWO, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is GBFC II Two, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is c/o Gulf Bay Group of Companies, 8156 Fiddler's Creek Parkway, Naples, Florida 34114.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name

Address

Mark J. Woodward

3200 Tamiami Trail North, Suite 200
Naples, FL 34103

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 2nd day of April 2008.



Mark J. Woodward
Authorized Representative


FILED
SECRETARY OF STATE
DIVISION OF CORPORATION

09 APR 25 PM 3:16

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for GBFC II Two, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: 4/25/, 2008



Mark J. Woodward, Registered Agent