

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
April 23, 2008
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Article I

The name of the Limited Liability Company is:
PANHANDLE YACHT SALES "LLC"

Article II

The street address of the principal office of the Limited Liability Company is:
300 S. PINWOOD LN
PENSACOLA, FL. 32507

The mailing address of the Limited Liability Company is:
300 S. PINWOOD LN
PENSACOLA, FL. 32507

Article III

The purpose for which this Limited Liability Company is organized is:
YACHT BROKERAGE

Article IV

The name and Florida street address of the registered agent is:
JEFFREY C LACOUR
4 EDGEWATER DR
PENSACOLA, FL. 32507

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JEFF LACOUR

Article V

The effective date for this Limited Liability Company shall be:
04/23/2008

Signature of member or an authorized representative of a member
Signature: JEFF LACOUR