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TALLAHASSEE, FLORIDA

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April 9, 2008

VIA REGULAR U.S. MAIL

Secretary of State
Division of Corporations
ATTN: Registration Section
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

RE: CONCEPT HEDGING, L.L.C.
Our File No.: 003135

To Whom It May Concern:

Please find the enclosed Articles of Organization for the above-referenced entity.
Also, please find a check for \$130.00 for the filing fee and Certificate of Status, as well
as a self-addressed/stamped envelope for the return of the Certificate of Status.

If there are any questions or concerns please do not hesitate to contact our office.

Sincerely,



Kiley A. Bolster, Paralegal to
Kerry Anne Schultz, Esquire

/kab
Enclosure

☒ Main Office
2721 Gulf Breeze Parkway
Gulf Breeze, FL 32563
Telephone: 850.934.1000
Facsimile: 850.934.1050

Please respond to:

www.lawbordelon.com

☐ Navarre Office
7552 Navarre Parkway # 43
Navarre, FL 32566
Telephone: 850.939.1145
Facsimile: 850.939.8104

ARTICLES OF ORGANIZATION

OF

CONCEPT HEDGING, L.L.C.

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be "CONCEPT HEDGING, L.L.C." ("Company").

ARTICLE II - ADDRESS

The mailing address of the principal office of the Company shall be 402 N. Sunset Boulevard, Gulf Breeze, Florida 32561, and the street address of the principal office of the Company shall be 402 N. Sunset Boulevard, Gulf Breeze, Florida 32561.

ARTICLE III - DURATION

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Kerry Anne Schultz, Esquire, 2721 Gulf Breeze Parkway, Gulf Breeze, Florida 32563.

ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

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ARTICLE VII - MEMBERS RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VIII - MANAGEMENT

The Company shall be member-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE IX - AMENDMENT

These Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.


IN WITNESS WHEREOF, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.

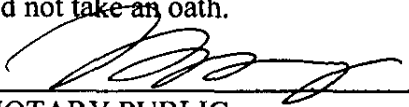


KERRY ANNE SCHULTZ, Organizer

STATE OF FLORIDA
COUNTY OF SANTA ROSA

Sworn to and subscribed before me this 9th day of April, 2008, by KERRY ANNE SCHULTZ, who (☒) is personally known to me or who (☐) has produced _____, as identification and who did not take an oath.

NOTARY PUBLIC-STATE OF FLORIDA
 Kiley A. Bolster
Commission # DD456031
Expires July 31, 2009
Bonded Thru Atlantic Bonding Co., Inc.


NOTARY PUBLIC
Commission No. _____ Kiley A. Bolster
My Commission Expires: _____

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TALLAHASSEE, FLORIDA

**ACCEPTANCE OF DESIGNATION AS
RESIDENT AGENT**

KERRY ANNE SCHULTZ, ESQUIRE, the designated resident agent of CONCEPT HEDGING, L.L.C., does hereby certify that her business address is 2721 Gulf Breeze Parkway, Gulf Breeze, Florida 32563, do hereby accept the designation and appointment as resident agent of CONCEPT HEDGING, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.


DATED this 9th day of April, 2008.




KERRY ANNE SCHULTZ, ESQUIRE

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this 9th day of April, 2008, by KERRY ANNE SCHULTZ who (X) is personally known to me or who () has produced a driver's license as identification and has taken an oath.

NOTARY PUBLIC-STATE OF FLORIDA
 Kiley A. Bolster
Commission # DD456031
Expires: JULY 31, 2009
Bonded Thru Atlantic Bonding Co., Inc.



NOTARY PUBLIC
Commission No.: _____ Kiley A. Bolster
Commission Expires: _____

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TALLAHASSEE, FLORIDA