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Account Number : 120060000135

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OCEAN DR. VILLAS LLC

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ARTICLES OF ORGANIZATION OCEAN DR. VILLAS LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is Ocean Dr. Villas LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 1701 N. Ocean Drive, Hollywood, Florida 33019.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Fiorisa

are:

Name

Address 4

James S. Carroll

12575 Orange Drive, Suite 302 Davie, Florida 33330

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this day of April, 2008.

James S. Carroll

Authorized Representative

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REGISTERED AGENT=S ACCEPTANCE

Having been named as registered agent and to accept service of process for Ocean Dr Villas LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of her position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: April الله 2008

Istace S. Carroll, Registered Agent

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SECRETARY OF STATE