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SECRETARY OF STATE PALLAHASSEE, FLORIDA

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LAW OFFICES ARNSTEIN & LEHR LLP

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MEMBER OF INTERNATIONAL LAWYERS NETWORK

April 11, 2008

VIA FEDERAL EXPRESS

Steven L. Daniels

sldaniels@arnstein.com

Florida Department of State Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399

Re: Sunland Terrace Isles., LLC and Point Royale Isles, LLC

Dear Sir/Madam:

Enclosed for filing with the State is the original and one copy of wo (2) sets of Articles of Organization for the above-referenced companies, and a check in the amount of \$260.00 representing the filing fees, the registered agent fees and the cost of certificates of status. Please return the filed certificates of status to the undersigned in the return Fed Ex envelope provided herein.

If you have any questions or if you require any additional information, please do not hesitate to contact me.

Very truly yours,

Steven L. Daniels

SLD/dk Enclosures

cc: Scott Efron

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ARTICLES OF ORGANIZATION

OF

Sunland Terrace Isles, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

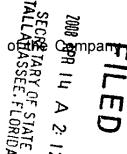
ARTICLE I -- NAME

The name of the limited liability company shall be Sunland Terrace Isles, LLC ("Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company shall be:

c/o Steven L. Daniels, Esq. Arnstein & Lehr LLP 515 North Flagler Drive, 6th Floor West Palm Beach, FL 33401



ARTICLE III -- DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these Articles of Organization or the Regulations of the Company.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the Registered Agent of the Company in the State of Florida is:

Steven L. Daniels, Esquire Arnstein & Lehr LLP 515 North Flagler Drive, 6th Floor West Palm Beach, FL 33401

ARTICLE V -- CAPITAL CONTRIBUTIONS AND OWNERSHIP UNITS

Each Member shall receive the number of ownership units as set forth in Exhibit "A" attached hereto. Each Member will retain that number of ownership units regardless of future capital contributions or withdrawals from the Company unless the issuance of additional units or the cancellation of units shall be agreed by all Members.

ARTICLE VI -- ADDITIONAL CAPITAL CONTRIBUTIONS

Each Member shall make additional capital contributions to the Company only on the unanimous consent of all the Members.

ARTICLE VII -- ADMISSION OF NEW MEMBERS

No additional Member shall be admitted to the Company with the unanimous written consent of all the Members of the Company and on the mass and conditions as shall be determined by all the Members. A Member mass anster his other interest in the Company as set forth in the Regulations of the Company.

ARTICLE VIII -- TERMINATION OF EXISTENCE

The Company shall be dissolved on the death, bankruptcy, or dissolution of all Members or on the occurrence of any other event that terminates the continued membership of a Member in the Company, unless the business of the Company is continued by the consent of all the remaining Members, provided there is at least one remaining Member.

ARTICLE IX -- MANAGEMENT

The Company shall be managed by its Managing Member in accordance with the Operating Agreement adopted by the Members for the management of the business and affairs of the Company. The Operating Agreement may contain provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the Managing Member of the Company is:

Scott Efron 959 Eve Street Delray Beach, Florida 33483 The amendment of these Articles of Organization shall require the unanimous approval of the Members.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Delray Beach, Florida, on this 10 day of April, 2008.

Sunland Terrace Isles, LLC, a Florida limited liability company

By:

Scott Efron, Managing Member

FLORIDE

TOTALE

STATE OF FLORIDA COUNTY OF PALM BEACH

I hereby certify that a true and correct copy of the foregoing was acknowledged before me this <u>lo</u> day of April, 2008 by Scott Efron, as Managing Member of Sunland Terrace Isles, LLC, a Florida limited liability company, on behalf of the company, who is personally known to me or has produced _____as identification.

Notary Public

Commission No: _______

Barry Fienberg

Commission #DD564083

NOTARY PUBLIC-STATE OF FLORIDA

Expires: JUNE 14, 2010 BONDED THRU ATLANTIC BONDING CO., INC.

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

Pursuant to Florida Statutes the following is submitted:

First -- That Sunland Terrace Isles, LLC has named Steven L. Daniels, who is located at Arnstein & Lehr LLP, 515 North Flagler Drive, City of West Palm Beach, County of Palm Beach, State of Florida, 33401, as its agent to accept service of process within this state.

ACKNOWLEDGMENT

Having been named to accept service of process for the above stated limited liability company at the place designated in this Certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

Steven L. Daniels

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EXHIBIT A

MEMBER and ADDRESS:	<u>UNITS</u> :	
Scott Efron 959 Eve Street Delray Beach, FL 33483	100	
Lee E. Yaffe 1104 B Russell Drive Highland Beach, FL 33487	FILED 2008 APR 14 A 2: 12 SECRETARY OF STATE TALLAHASSEE, FLORIDA	

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