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To:

Division of Corporations

Fax Number : (850)617-6383

L. SELLERS

From:

Account Name : WARD, DAMON & POSNER, P.A.

Account Number : 072262000447 Phone : (561)842-3000

Fax Number : (561)842-3626

APR 1 0 2008

EXAMINER

8 APR -9 PM 1: 48 ECRETARY OF STATE

FLORIDA/FOREIGN LIMITED LIABILITY CO.

ACE TOWNHOMES, LLC

| Certificate of Status | 1 |
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ARTICLES OF ORGANIZATION

OF

ACE TOWNHOMES, LLC

THE UNDERSIGNED, acting as organizer, hereby adopts the following Articles of Organization for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act.

ARTICLE 1 - NAME

The name of this Limited Liability Company is: ACE TOWNHOMES, LLC

ARTICLE II - MAILING ADDRESS OF LIMITED LIABILITY COMPANY

The initial mailing address and the street address of the principal office of the limited liability company is: 900 East Indiantown Road, Suite 100, Jupiter, FL 33477.

ARTICLE III - REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the limited liability company's initial registered agent for service of process in this state is Michael Abel, 900 East Indiantown Road, Suite 100, Jupiter, Florida 33477.

<u>ARTICLE IV - MANAGEMENT</u>

The business of the company shall be manager managed. Michael Abel and Howard Fishman, with an address at 900 East Indiantown Road, Suite 100, Jupiter, Florida 33477, shall be the initial Managers.

Michael Abel

Manager and Organizer

Conrad Damon, Esq. Ward, Damon & Posner, P.A. 4420 Beacon Circle, Suite 100 West Palm Beach, Fl. 33407 561/642-3000 Florida Bar No. 272434 TILED

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ECRETARY OF STATILLAHASSEE, FLORII

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CERTIFICATE ACCEPTING APPOINTMENT AS REGISTERED AGENT

The undersigned, having been designated as registered agent at the registered office set forth in the Articles of Organization of ACE TOWNHOMES, LLC, hereby accepts such appointment and agrees to act in such capacity. The undersigned is familiar with and accepts the obligations of registered agent as provided in Chapter 608 Florida Statutes.

DATED this _____ day of April, 2008.

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2008 APR -9 AM 7: 16
SECRETARY OF STATE
TALL AHASSEE FLORIS.