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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**BROWARD LAND HOLDINGS, LLC**

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EXAMINER

H08000090190 3

**ARTICLES OF ORGANIZATION  
OF  
BROWARD LAND HOLDINGS, LLC**

\* \* \*

**ARTICLE I  
Name**

The name of the limited liability company is: **BROWARD LAND HOLDINGS, LLC**

**ARTICLE II  
Purpose**

The nature of the business of the limited liability company and the objects or purposes to be transacted, promoted or carried on by it are to engage solely in the following activities:

- (i) to purchase real properties; and
- (ii) to engage in any lawful act or activity and to exercise any powers permitted to limited liability companies organized under the laws of the State of Florida that are related or incidental to and necessary, convenient or advisable for the accomplishment of the above-mentioned purpose.

**ARTICLE III  
Principal Office and Registered Agent**

The mailing and street address of the principal office of the limited liability company is 1200 Brickell Ave., Suite 1950, Miami, FL 33131. The name and street address of the initial Registered Agent for service of process on the limited liability company is Juan Pablo Lorenzino, 1200 Brickell Ave., Suite 1950, Miami, FL 33131. The undersigned is familiar with and accepts the obligations of his appointment as Registered Agent for the limited liability company.

**ARTICLE IV  
Management**

The limited liability company shall be managed by a manager.

IN WITNESS WHEREOF, the undersigned, a duly authorized representative of a member of the limited liability company and Registered Agent, has executed these Articles of Organization on the 10<sup>th</sup> day of February, 2008.

  
Juan Pablo Lorenzino, representative of a  
member and Registered Agent

H08000090190 3