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Division of Corporations

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

BROWARD LAND MANAGEMENT, LLC

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ARTICLES OF ORGANIZATION

OF

BROWARD LAND MANAGEMENT, LLC

ARTICLE I Name

The name of the limited liability company is: BROWARD LAND MANAGEMENT, LLC

ARTICLE II Purpose

The nature of the business of the limited liability company and the objects or purposes to be transacted, promoted or carried on by it are to engage solely in the following activities:

- (i) to act as the manager of Broward Land Investments, LLC, a Florida limited liability company; and
- (li) to engage in any lawful act or activity and to exercise any powers permitted to limited liability companies organized under the laws of the State of Florida that are related or incidental to and necessary, convenient or advisable for the accomplishment of the above-mentioned purpose.

ARTICLE III Principal Office and Registered Agent

The mailing and street address of the principal office of the limited liability company is 18851 N.E. 29th Avenue, Suite 105, Aventura, Florida 33180. The name and street address of the initial Registered Agent for service of process on the limited liability company is Juan Pablo Lorenzino, 18851 N.E. 29th Avenue, Suite 105, Aventura, Florida 33180. The undersigned is familiar with and accepts the obligations of his appointment as Registered Agent for the limited liability company:

ARTICLE IV Management

The limited liability company shall be managed by its members.

IN WITNESS WHEREOF, the undersigned, a duly authorized representative of a member distributed liability company and Registered Agent, has executed these Articles of Organization on the day of February, 2008.

Juan Pablo Lorenzino, representative of a pember and Registered Agent

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