Electronic Articles of Organization For Florida Limited Liability Company

L08000034555 FILED 8:00 AM April 04, 2008 Sec. Of State Isellers

Article I

The name of the Limited Liability Company is:

MORTGAGE DEFAULT ACQUISITION FUND, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

931 CLINT MOORE RD BOCA RATON, FL. 33487

The mailing address of the Limited Liability Company is:

931 CLINT MOORE RD BOCA RATON, FL. 33487

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

BARRY GLOBERMAN 931 CLINT MOORE RD BOCA RATON, FL. 33487

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BARRY GLOBERMAN

Article V

The name and address of managing members/managers are:

Title: MGRM BARRY GLOBERMAN 931 CLINT MOORE RD BOCA RATON, FL. 33487

Signature of member or an authorized representative of a member

Signature: BARRY GLOBERMAN

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