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CRARY, BUCHANAN

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Account Number : 076424001425
Phone : (772) 287-2600
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

555 COLORADO AVENUE, LLC

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EXAMINER

Fax Audit Number: ((H08000081704 3))

**ARTICLES OF ORGANIZATION
OF
555 COLORADO AVENUE, LLC**

ARTICLE I

Name. The name of the limited liability company ("Company") 555 Colorado Avenue, LLC.

ARTICLE II

Address. The mailing and street address of the Company's principal office is 555 Colorado Ave., Stuart, FL 34994.

ARTICLE III

Duration. The period of duration of the Company is perpetual beginning on the date these Articles of Organization are filed by the Florida Department of State.

ARTICLE IV

Nature of Company: The general nature of the business to be transacted by the Company under these Articles of Organization shall be to purchase, acquire, buy, sell, own, trade, hold, develop, lease, manage, sub-divide and otherwise deal with real property and to engage in any other activity or business permitted under the laws of the United States and of the State of Florida and to carry out said purposes in any state, territory, district, or possession of the United States, or in any foreign country, to the extent that these purposes are not forbidden by the law of the state, territory, district, or possession of the United States, or by the foreign country.

ARTICLE V

Registered Agent and Office. The name of Company's initial registered agent in Florida is Lawrence E. Crary III. The address of Company's registered office in Florida is 555 Colorado Avenue, Stuart, FL 34994.

Prepared by:
Lawrence E. Crary III, Esquire
555 Colorado Avenue
Stuart, Florida 34994
(772) 287-2600
Fla. Bar No.: 250414

Fax Audit Number: ((H08000081704 3))

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ARTICLE VI

Management. The Company is to be managed by its Members.

ARTICLE VII

Admission of New Members. The Members of the Company have the right to admit new members. Additional members may be admitted only on the majority consent and approval of the Members of the Company, and the existing Members shall determine the amount and nature of contributions to be made by new members at the time the new members are admitted.

ARTICLE VIII

Continuation of Business. The remaining members of the Company have the right to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business of the Company may be continued only on the written consent of a majority of the remaining members.

ARTICLE IX

Amendment of Articles. These Articles of Organization shall be amended as follows: every proposed amendment to these Articles of Organization shall require the approval of a majority of the Members at a Members' meeting duly called and held; alternatively, a majority of the Members may sign a written statement adopting the proposed Amendment to these Articles of Organization.

ARTICLE X

Operating Agreement. The Operating Agreement of the Company shall be made, altered or rescinded by a majority vote of the Members of the Company at a meeting of the Members; alternatively, all of the Members may sign a written statement adopting the proposed Operating Agreement or changes thereto.

ARTICLE XI

Organizing Members. The names and addresses of the initial organizing members, who are members of the Company, are as follows:

<u>NAME</u>	<u>ADDRESS</u>
George F. Bovie, III	555 Colorado Ave, Stuart, FL 34994
Lawrence E. Crary, III	555 Colorado Ave, Stuart, FL 34994
William F. Crary, Jr.	555 Colorado Ave, Stuart, FL 34994

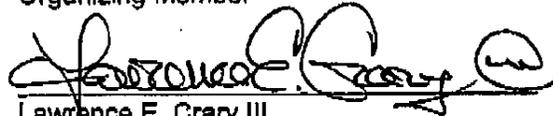
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IN WITNESS WHEREOF, the Organizing Members have executed these Articles of Organization on this 31st day of March, 2008, at Stuart, Florida.


George F. Bovie, III
Organizing Member


William F. Crary II
Organizing Member


Lawrence E. Crary III
Organizing Member

STATE OF FLORIDA
COUNTY OF MARTIN

The foregoing Instrument was acknowledged before me this 31st day of March, 2008, by George F. Bovie, III, William F. Crary II and Lawrence E. Crary III. They are all personally known to me.

(SEAL)

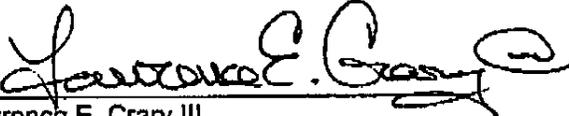


Jennifer L. Williamson
Commission # DD572699
Expires August 19, 2010
Benetec Title Plan - Insurance, Inc. 800-656-7019


NOTARY PUBLIC, State of Florida

ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named to accept service of process for the above-stated limited liability company, at the place designated in the above Articles of Organization, I hereby accept to act in this capacity and agree to comply with the provisions of Florida Law relative to keeping open said office.


Lawrence E. Crary III
Registered Agent

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