

Mar. 31. 2008 4:58PM
Division of Corporations

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Florida Department of State
Division of Corporations
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To:
Division of Corporations
Fax Number : (850) 617-6383

From:
Account Name : TODD WATSON, ATTORNEY AT LAW
Account Number : I19990000260
Phone : (904) 739-9747
Fax Number : (904) 739-9748

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

925 Terrace Properties, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION

OF

925 TERRACE PROPERTIES, LLC

The undersigned, for the purpose of forming a Limited Liability Company under the Florida Limited Liability Act, does hereby adopt the following Articles of Organization.

ARTICLE 1.0

The name of the Limited Liability Company shall be 925 Terrace Properties, LLC.

ARTICLE 2.0

The period of its duration may not exceed 40 years from the date of filing with the Department of State.

ARTICLE 3.0

The primary purpose for which the Limited Liability Company is organized is to own and manage real property. The company may also engage in any legal business or investment activity as the Managers may from time to time determine.

ARTICLE 4.0

The location of the principal office and the mailing address of the Limited Liability Company shall be 5924 Gorham Glen Lane, Austin, TX 78739. The address of the registered office of the Limited Liability Company is 7785 Baymeadows Way, Suite 107, Jacksonville, FL 32256.

ARTICLE 5.0

The admission of new Members shall be subject to the unanimous approval of the existing Members of the Limited Liability Company.

ARTICLE 6.0

Upon the affirmative majority vote thereof, the remaining Members of the Limited Liability Company may continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Limited Liability Company.

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925 Terrace Properties, LLC
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ARTICLE 7.0

The Limited Liability Company shall be managed by its Member or Members and the names and addresses of the initial managing Members are as follows:

Randolph H. Reese

5924 Gorham Glen Lane
Austin, TX 78739

Anne P. Reese

5924 Gorham Glen Lane
Austin, TX 78739

ARTICLE 8.0

A Member's interest in the Company shall not be terminated in the event the Member makes an assignment for the benefit of creditors, files a voluntary petition of bankruptcy; or any of the other events stated in Florida Statutes §608.4237, as amended.

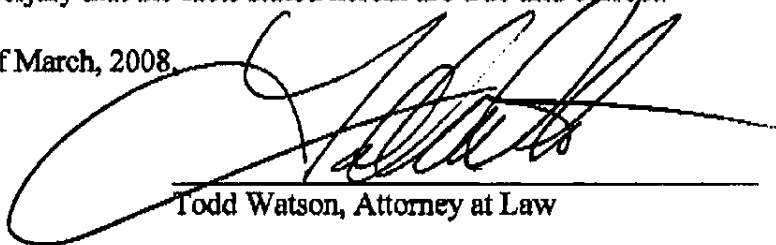
ARTICLE 9.0

Unless expressly prohibited by Florida law, the Limited Liability Company shall indemnify and hold harmless any Member or Manager from and against any and all claims and demands against such person whatsoever which relate in any manner to or arise from the activities of the Limited Liability Company or assets owned by the Limited Liability Company.

EXECUTION

Todd Watson, Attorney at Law, as the authorized representative of the Company, declares under penalties of perjury that the facts stated herein are true and correct.

Dated this 31st day of March, 2008.



Todd Watson, Attorney at Law

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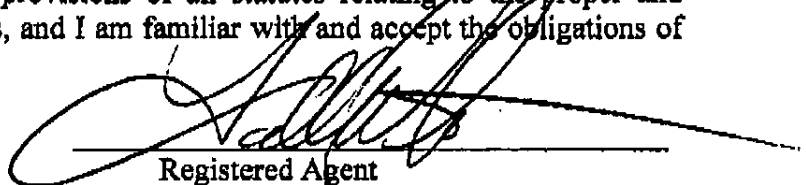
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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits that following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is 925 Terrace Properties, LLC.
2. The name and the Florida street address of the registered agent are: Todd Watson, Attorney at Law, 7785 Baymeadows Way, Suite 107, Jacksonville, Florida, 32256.

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Registered Agent

Dated: March 31, 2008

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